



FINANCIAL  
CHOICE Pty Ltd

# Financial Services Guide

## What advice services can I expect to receive?

This FSG covers **Findmysuper, Financial Choice Pty Ltd, Life Cover Online**, and the web site [www.findmybestsuper.com.au](http://www.findmybestsuper.com.au)

Our business is a non-advice search and consolidation service for superannuation members.

We can also provide you with access to research on various superannuation accounts. If you would like financial planning advice then we are happy to provide you with scaled advice for a fee based on time and outgoings.

**Financial Choice Pty Ltd** was established as a professional, specialist company in 1996 with the objective of assisting superannuation members to locate and consolidate accounts that appear in their name. We are not aligned with any banks or financial institutions and you are entitled to ask us what type of advice we may provide, what are the applicable charges for our services, how the Financial Choice representatives are remunerated, any conflicts of interest we may have and what are your rights if you have a complaint about our services.

## What does our Australian Financial Services Licence allow us to do?

Under the terms of our licence, we can provide financial product advice for the following classes of financial products: Basic deposit products, general insurance products, life insurance products, managed investment schemes, retirement savings accounts, securities, superannuation and dealing in a financial product on behalf of another person. Arrange to deal in Superannuation, Retirement savings accounts, life products including investment and risk. Once we receive your completed application a search and consolidation we will send you the application and roll over forms for the fund that you have nominated in your application.

## How are we paid for the services that we provide?

We charge a fee for a superannuation search and consolidation service. We charge a fee for scaled advice for the generation of a statement of advice. This fee is paid in advance before we make a recommendation. If you do not provide full information then it will be impossible to generate an advice document for you. Our fees are competitively priced ensuring that you get value for money. Some Superannuation funds pay a service fee to a holder of a financial services licence to provide ongoing services to their members. **Financial Choice Pty Ltd** may receive such a fee or commission from time to time as the authorised representative of your account. In cases where a fee is not paid then we will invoice you our client a fee for our service. Please refer to our current fee schedule available from our websites, [www.findmysuper.com.au](http://www.findmysuper.com.au), [financialchoice.com.au](http://financialchoice.com.au), [findmybestsuper.com.au](http://findmybestsuper.com.au), [lifecoveronline.com.au](http://lifecoveronline.com.au) or by contacting the office.

Information provided by **Financial Choice Pty Ltd** is general financial advice only. General advice is defined under the new regulations to include information about financial products and financial markets and our current views and outlook for those products and markets. The general advice we provide includes the information you have requested from the FMS website [www.findmysuper.com.au](http://www.findmysuper.com.au), and the [www.findmybestsuper.com.au](http://www.findmybestsuper.com.au) information that you have requested from Financial Choice, or discussed with an Financial Choice representative or obtained from a Financial Choice brochure. Because this information is being provided to retail clients, we are required by law to issue this Financial Services Guide.

You should, before acting upon any of the information or general advice provided by us, consider the appropriateness of the advice in light of your own objectives, financial situation or needs. You should consult your own personal financial adviser before making any decision. If you are considering setting up a superannuation fund or investing in any product, you should read and ensure you understand the appropriate product disclosure statements (PDS) before investing.

## How are our staff and representatives paid?

All staff receive salary and other benefits including incentives for meeting certain revenue targets. **Financial Choice Pty Ltd** may receive commissions or brokerage in relation to financial products. These commissions will be separately disclosed to all customers as required by legislation.

## What should you do if you have a complaint?

**Financial Choice Pty Ltd** is a member of the Financial Ombudsman Service (FOS). If you have a complaint about our services please tell us. We endeavor to resolve any complaints within 20 days. If your complaint cannot be resolved to your satisfaction, you have a right to refer your complaint to FOS. You can contact FOS on 1300 780 808 or write to GPO Box 3, Melbourne Victoria 3001.



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## What documents should I receive when seeking financial product advice?

Depending on the nature of the advice sought, you should receive:

1. **Financial Services Guide (FSG)**. The FSG will describe the type of services provided.
2. **Statement of Advice (SOA)**. A Statement of Advice must be provided where the adviser is giving personal financial advice. Personal advice is provided after taking into account your particular objectives, financial situation and needs. A SOA is a record the personal advice provided to you and includes information on the basis on which the advice is given, fees and commission and any interests or associations that might influence the advice.
3. **Product Disclosure Statement (PDS)**. An issuer of a financial product must provide a PDS providing information about the financial product, which will assist you in making an informed decision about the product. You should always read the PDS before investing to make sure the product is suitable for your needs.

## General advice warning

This brochure and the links within the Financial Choice website may contain general advice about a product on our list contained on the web site when you registered. It is up to you to decide if the product or service being discussed is appropriate to your specific needs. We will recommend that you switch existing super funds into a product based your priorities and objectives by completing our questionnaire on the web site. We may ask for additional information to assist in our recommendation. If you do not provide the requested information then you risk investing in a product that is not appropriate. Under the new laws we have an obligation to provide advice in your best interest, not ours. We need to collect accurate information to make a full recommendation so we ask you to cooperate to guarantee accuracy.

## Disclosure of commission

Whilst we operate on a fee for service basis, we may be entitled to servicing fees from legacy products where we are the registered adviser or licence holder. This fee may vary but we will endeavour to disclose that. We are not entitled to receive investment commission on new superannuation products from July 2013. We are entitled to receive group insurance commission of between 1% and 27.5% of the premium on superannuation products.

We may be entitled to a servicing fee equivalent to between 0.20% and 0.67% of your account balance payable by the fund manager directly to us in recognition of you nominating **Financial Choice Pty Ltd** as your representative.

If we do not receive this fee then we will invoice you to cover our administration expenses.

**Financial Choice Pty Ltd** maintains adequate professional indemnity insurance through the Financial Planning Association group insurance plan with Jardine Thompson.

## Fees

Search and Consolidation	
Superannuation search and consolidation into nominated superannuation fund	\$250 (GST inclusive)
Limited Advice	
Limited and scaled Advice, Administration and Investment services.	\$550 (GST inclusive) per advice segment. Robo advice 0.30% of your account balance. Insurance advice 20% of discounted commission free premiums.
Advice	
Full Advice, Investment Administration and Asset Allocation.	Preparation of a statement of advice \$3,300 (This is refunded if you proceed with our investment recommendations). 0.95% of your portfolio balance with a minimum account balance of \$50,000.

I acknowledge receipt of the Financial Choice Financial services guide and I would like to proceed with your services and the preparation of advice and the completion of a fact find questionnaire.

Client Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



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